## Effectiveness of Workers- Participation in Decision Making in the Management of the Undertaking A Case Study or Hungary

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This study attempts to examine the "effectiveness of workers' participation in decision making in the management of the undertaking with specific attention in Hungary, a country of centrally planned economic system. But before going to the case study, this study has tried to examined other different systems of workers' participation operating in different parts of the world both under capitalism and socialism. Last but not least, the study has also examined the newly established system of "employee ownership system of participation. This system first began in United States of America but now has evolved to Western Europe and Soviet Union.

At the time of making final compilation of this research political changes were taking place in Hungary which advocate a free market economy with the gradual privatization of the nationalized industries.